

CATCHER

可成科技(Catcher Technology)

2014 第四季營運成果說明

投資人關係 2015/03/19

免責聲明

This presentation contains “forward-looking statements”- that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects” , “anticipates”, “intends”, “plans”, “believes”, “seeks”, or “will”.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to: our highly competitive environment; the cyclical nature of our business; our ability to develop new products; and our successful execution in new business developments.



2014 Q4財務概況



集團合併損益表(2014 Q4 vs. 2014 Q3)^{CATCHER}

(In NTD mn)	4Q14		3Q14		q-q
	<i>Amount</i>	%	Amount	%	
營業收入	17,014	100.0%	14,529	100.0%	17.1%
營業毛利	8,147	47.9%	7,094	48.8%	14.8%
營業費用	1,945	11.4%	1,637	11.3%	18.8%
營業淨利	6,202	36.5%	5,457	37.6%	13.6%
稅前淨利	7,956	46.8%	6,293	43.3%	26.4%
稅後淨利	6,438	37.8%	4,811	33.1%	33.8%
基本每股盈餘	\$ 8.41		\$ 6.36		2.05
EBITDA	7,897	46.4%	6,866	47.3%	15.0%

•EBITDA = 營業淨利+折舊+攤銷



集團合併損益表(2014 Q4 vs. 2013 Q4) ^{CATCHER}

(In NTD mn)	4Q14		4Q13		y-y
	Amount	%	Amount	%	
營業收入	17,014	100.0%	13,115	100.0%	29.7%
營業毛利	8,147	47.9%	5,468	41.7%	49.0%
營業費用	1,945	11.4%	1,355	10.3%	43.5%
營業淨利	6,202	36.5%	4,113	31.4%	50.8%
稅前淨利	7,956	46.8%	4,597	35.0%	73.1%
稅後淨利	6,438	37.8%	3,472	26.5%	85.4%
基本每股盈餘	\$ 8.41		\$ 4.62		3.79
EBITDA	7,897	46.4%	5,549	42.3%	42.3%

•EBITDA = 營業淨利+折舊+攤銷



集團合併損益表(2014 vs.2013)

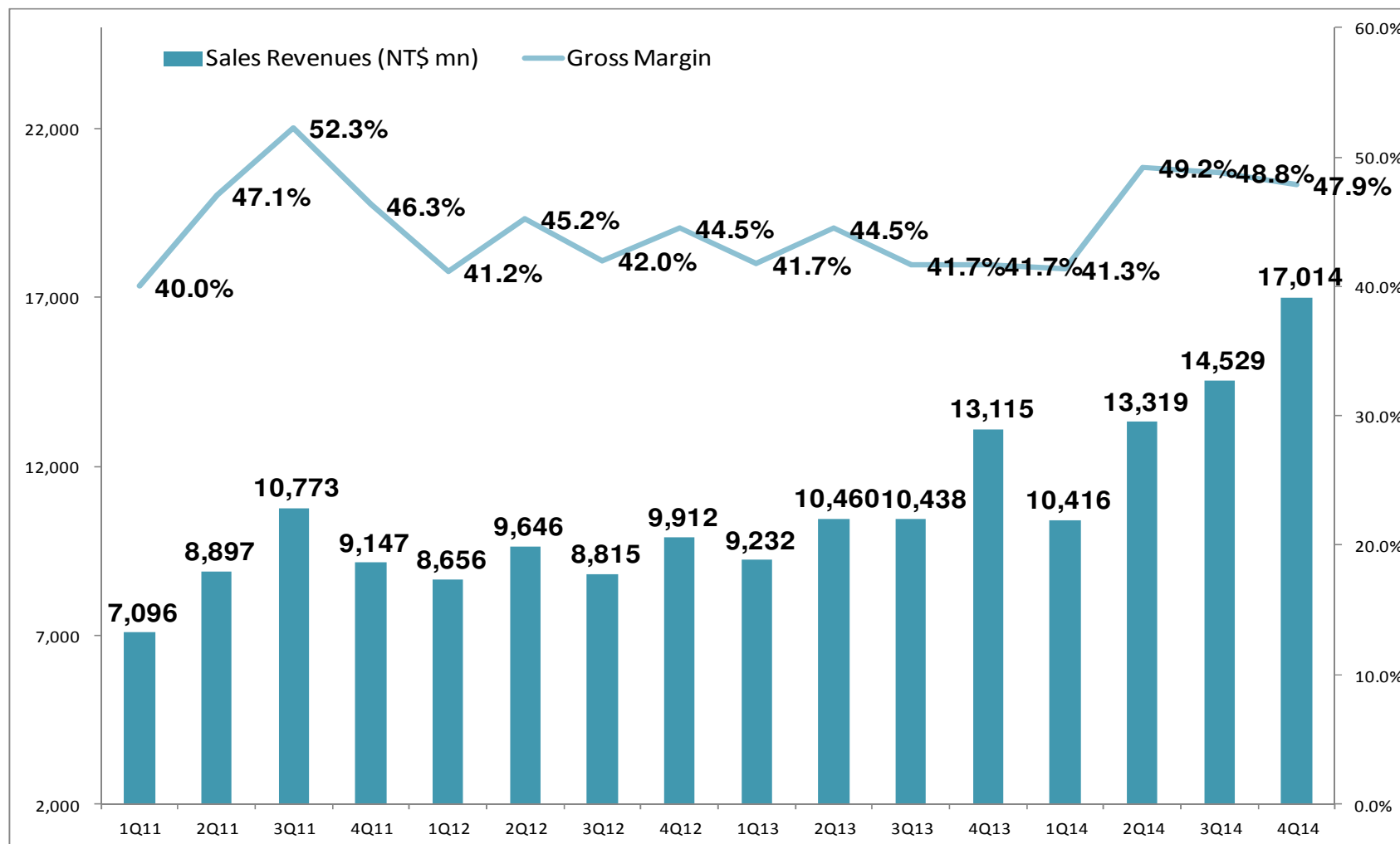
(In NTD mn)	2014		2013		y-y
	Amount	%	Amount	%	
營業收入	55,277	100.0%	43,246	100.0%	27.8%
營業毛利	26,101	47.2%	18,321	42.4%	42.5%
營業費用	6,076	11.0%	4,405	10.2%	37.9%
營業淨利	20,025	36.2%	13,916	32.2%	43.9%
稅前淨利	23,545	42.6%	17,528	40.5%	34.3%
稅後淨利	17,877	32.3%	13,801	31.9%	29.5%
基本每股盈餘	\$ 23.52		\$ 18.38		\$ 5.14
EBITDA	26,092	47.2%	19,141	44.3%	36.3%

• EBITDA = 營業淨利 + 折舊 + 攤銷

• 基本每股盈餘計算基準以2014全年度加權平均流動股數760,097仟股

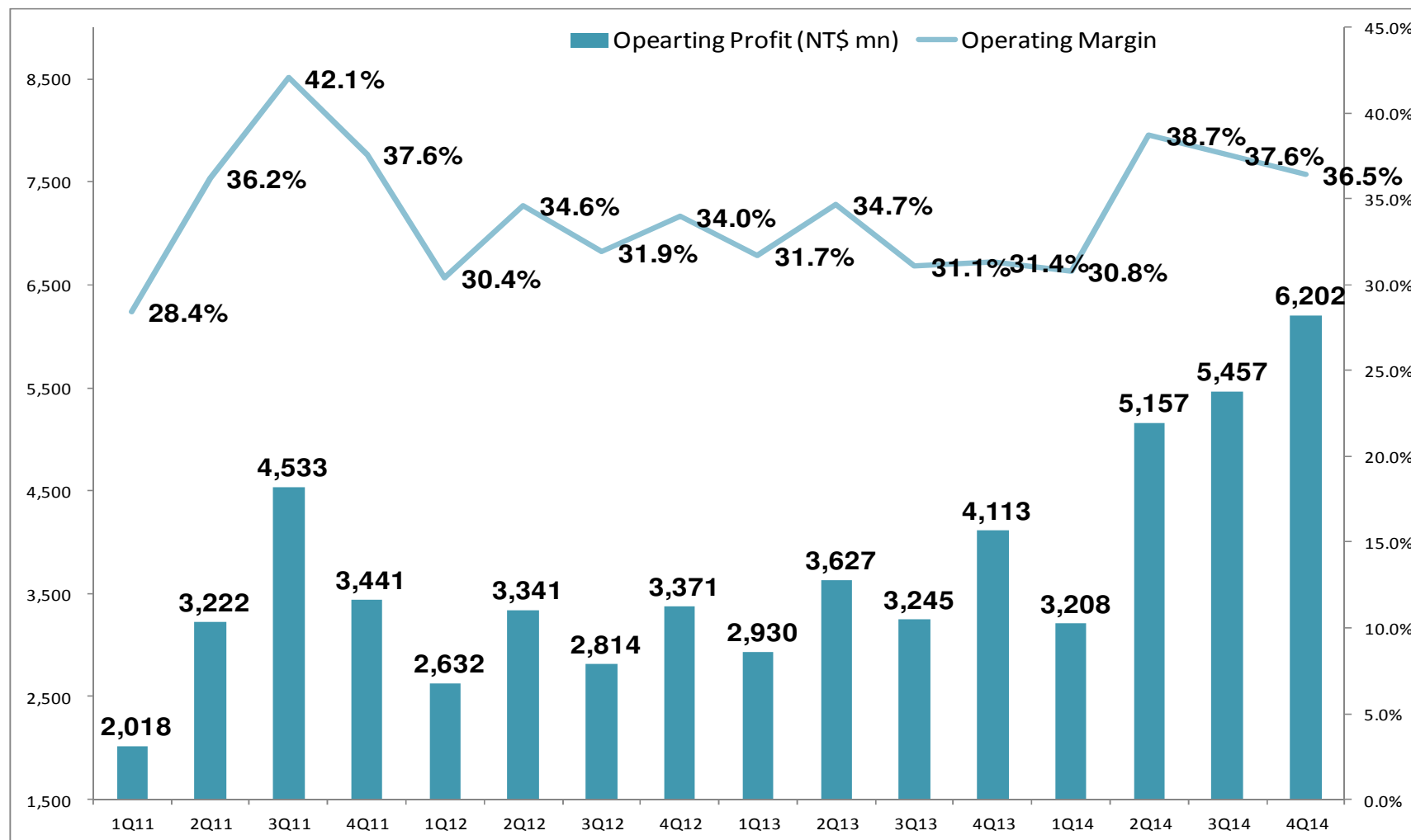


營業收入(季)x毛利率

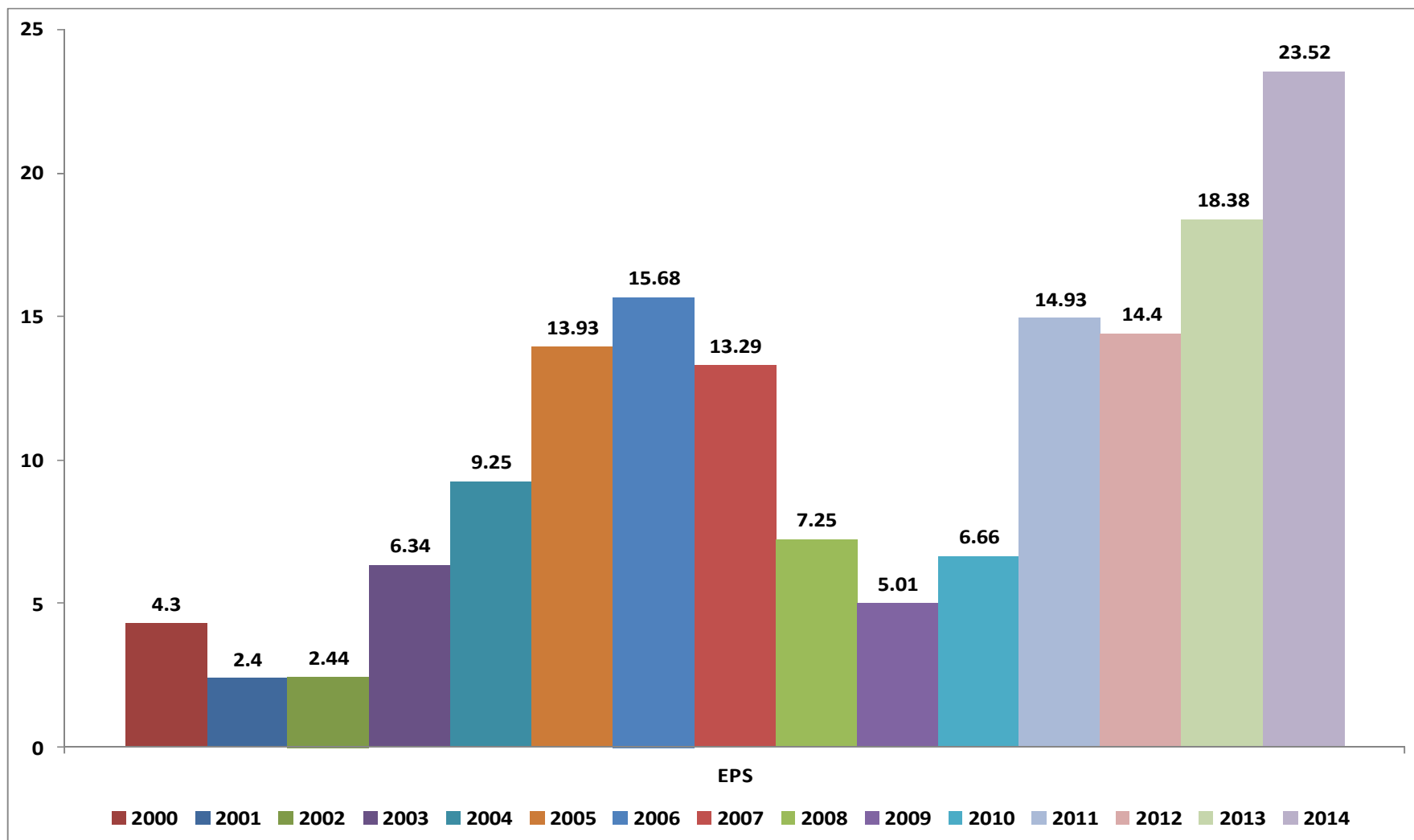


營業淨利&營業淨利率

CATCHER



2000-2014 基本每股盈餘趨勢



集團合併資產負債表

(In NTD mn)

	4Q14		3Q14		4Q13	
總資產	136,965	100%	118,769	100%	105,379	100%
現金及約當現金	48,119	35%	48,192	41%	39,378	37%
流動資產	79,878	58%	72,199	61%	65,347	62%
固定資產	45,405	33%	35,473	30%	34,903	33%
總負債	40,876	30%	33,359	28%	31,699	30%
流動負債	32,180	23%	27,494	23%	31,575	30%
長期負債	8,695	6%	5,864	5%	124	0%
母公司股東權益	95,898	70%	85,231	72%	73,509	70%
負債及股東權益總計	136,965	100%	118,769	100%	105,379	100%
每股淨值	126.2		112.6		98.2	

•每股淨值以2014年全年加權平均流動股數760,097仟股為計算基準



現金流量表

(NT\$ mn)	2014	2013
期初現金	39,378	45,400
營運活動之現金流入(出)	26,983	20,116
折舊&攤銷	6,067	5,225
投運活動之現金流入(出)	(15,880)	(10,728)
資本支出	(20,212)	(9,629)
融資活動之現金流入(出)	(5,479)	(16,586)
長短期借款	(1,730)	(11,736)
匯率影響數	3,117	1,176
現金水位變化	8,741	(6,022)
期末現金	48,119	39,378
EBITDA	26,092	19,141
自由現金流量	6,771	10,486

*EBITDA=營業淨利+折舊+攤銷

*自由現金流量=營業活動之現金流入-資本支出

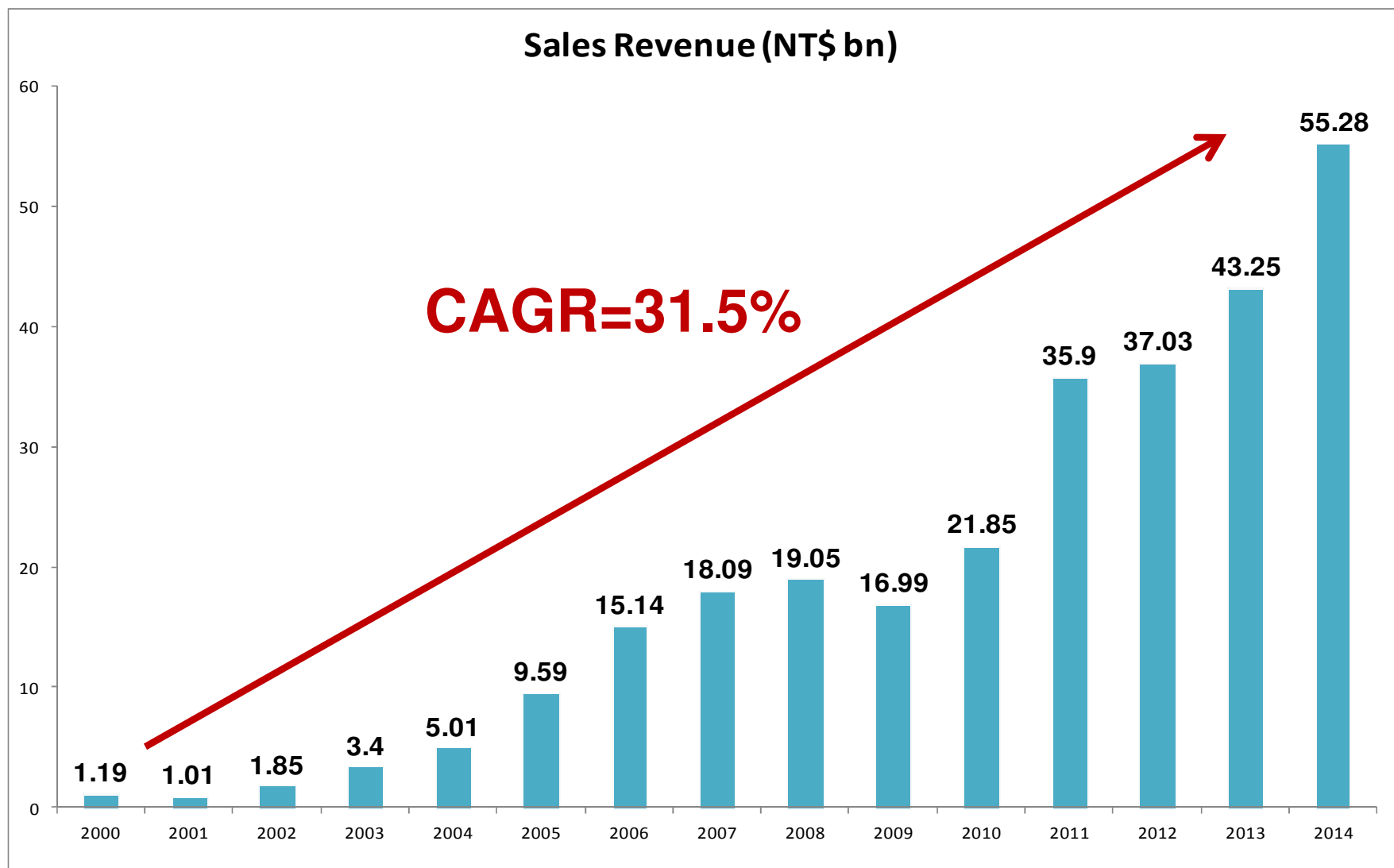


參考附錄

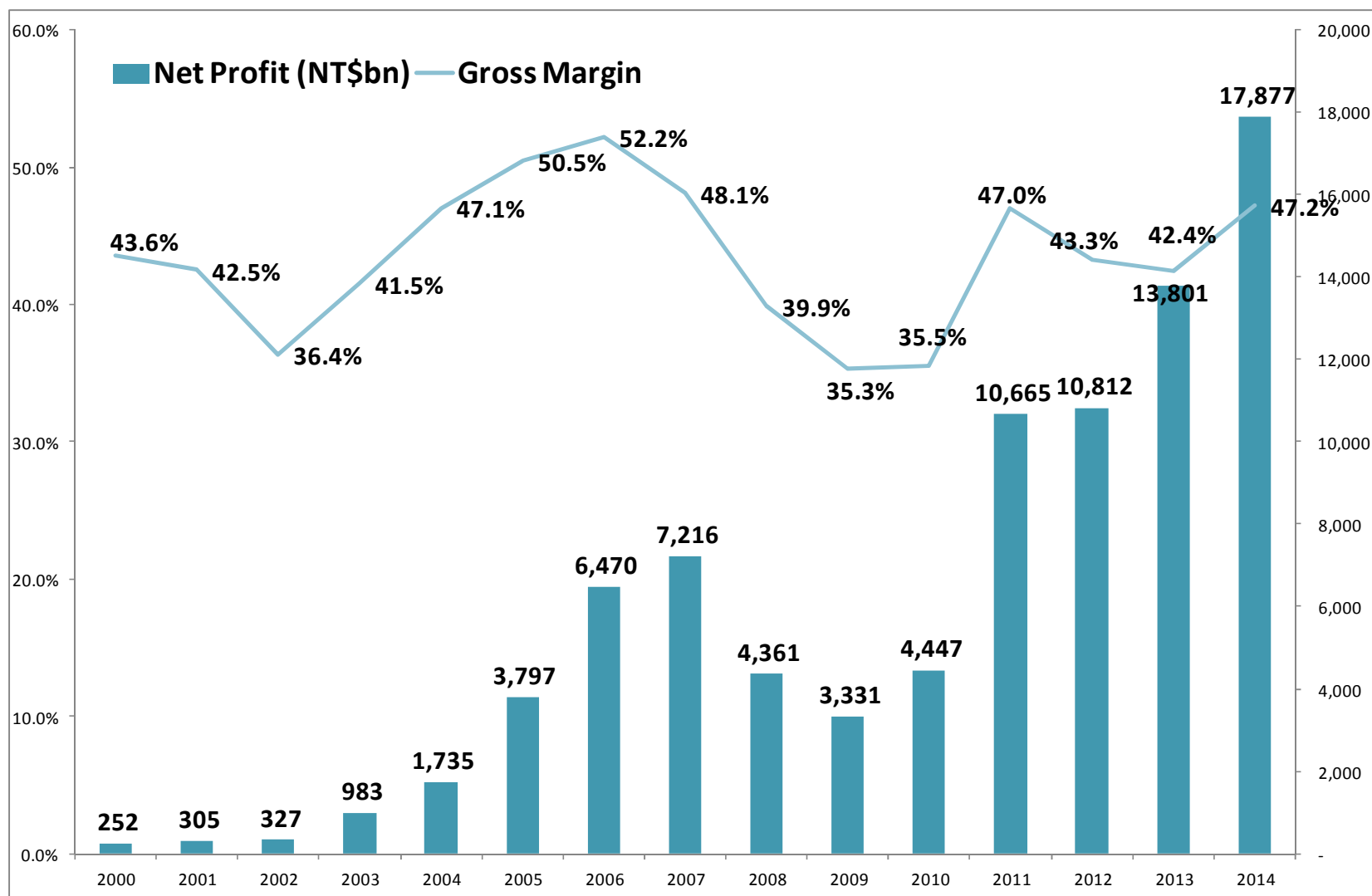


營收成長 (2000 ~ 2014)

CATCHER



毛利率 & 稅後淨利 (2000~ 2014)



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